

Sample Motions

Sale of Property

WHEREAS, the Board of Directors of St. John's Church, (*Town*) deems it in the best interest of St. John's Church to sell and convey the property described below to (*Buyer*).

NOW THEREFORE, BE IT RESOLVED THAT: the Board of Directors of St. John's Church hereby authorizes and directs (*Pastor's Name*), the Vice-President of this corporation, and (*Trustee's Name*), the Secretary of this corporation to execute any and all documents required to convey and quitclaim the real property described as follows:

(Property Description: Sample Below)

Lots numbered Thirteen (13), Fourteen (14), Fifteen (15), Sixteen (16), Seventeen (17) and Eighteen (18) of Block numbered Seven (7) of the Town of (*Name*), Minnesota as shown on the recorded plat thereof;

together with all the hereditaments and appurtenances.

Mortgage of Property

WHEREAS, St. Peter's Church, (*Town*) requires a long-term loan of \$150,000 to fund its current capital project to build a new parish,

WHEREAS, the Board of Directors of St. Peter's Church, (*Town*) deems it in the best interest of St. Peter's Church to obtain a mortgage to secure said loan.

NOW THEREFORE, BE IT RESOLVED THAT: the Board of Directors of St. Peter's Church hereby authorizes and directs (*Pastor's Name*), the Vice-President of this corporation, and (*Trustee's Name*), the Secretary of this corporation to execute any and all documents required to mortgage, grant, bargain, sell and convey unto (*Mortgagee*) all the tract(s) or parcel(s) of land located in the County of (*County*) State of Minnesota, described as follows, to-wit:

(Property Description)

Said mortgage to be for the purpose of securing a debt in the sum of \$150,000 together with interest thereon.

Loans

WHEREAS, St. Mary's Church, (*Town*) requires a long-term loan of up to \$135,000 to fund its current capital project to build a new parish,

AND WHEREAS, the Diocese of Crookston Building and Planning Commission has reviewed and approved the project,

NOW THEREFORE, BE IT RESOLVED THAT: the Board of Directors of St. Mary's Church, (*Town*), hereby approves the borrowing of up to \$135,000 in long term debt, said note to be amortized at or around 6.0% interest over a 10 year period of time.

Establish Building Fund

WHEREAS, the Board of Directors of St. Mary's Church (*Town*) deems it in the best interest of the parish to establish a separate fund to manage and record all assets and transactions regarding projects for both new construction and for extraordinary repairs that will exceed 5,000 in cost, such fund to be known as the Building Fund,

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AND WHEREAS, the Board deems it appropriate to facilitate and encourage long-range planning for the capital assets of the parish by restricting all assets placed in the fund to such new construction or extraordinary repairs unless specifically released by this board,

AND WHEREAS, the establishment of such a fund will serve the added purpose of exempting certain assets and income from inclusion in the diocesan assessment according to the current diocesan policy,

NOW THEREFORE, BE IT RESOLVED THAT: the Board of Directors of St. Mary's Church (*Town*) hereby establishes a parish Building Fund to manage and record all assets and transactions regarding projects for both new construction and for extraordinary repairs that will exceed 5,000 in cost,

RESOLVED FURTHER, that all assets, which may from time to time be placed into this fund, be and hereby are restricted for the stated purpose of new construction or extraordinary repairs unless specifically released by proper motion of this board.

Bank Accounts

WHEREAS, St. Joseph's Church, (*Town*) has a number of accounts at First Bank, (*Town*) and,

AND WHEREAS, the Board of Directors of St. Joseph's Church, (*Town*) desires to update the authorized signatories for all such accounts held by First Bank for St. Joseph's Church,

NOW THEREFORE, BE IT RESOLVED THAT: any two (2) of the following named individuals be and hereby are authorized to sign for any transfer of any and all accounts held by First Federal Bank, (*Town*)

(*Pastor*) Vice-President

(*Name*) Bookkeeper

(*Trustee*) Treasurer